



REQUEST FOR EXPRESSIONS OF INTEREST
CONSULTING SERVICES: REGULATORY ACCOUNTING RULES

Institution: Inter-American Development Bank

Country: Suriname

Project: Consolidating a Sustainable Energy Sector (subcomponent 1.1)

Sector: Energy

Abstract: Consultancy Services for the evaluation, assessment, and preparation of Regulatory Accounting Rules for the Energy Authority Suriname (EAS)

Loan No.: SU-L 1055-2

Bid No.: CSES-2-28-SCC-CF

Deadline: **June 20, 2023**

The Republic of Suriname has received financing from the Inter-American Development Bank (IDB) toward the cost of Consolidating a Sustainable Energy Sector – SU-L1055 and intends to apply part of the proceeds for consulting services. The loan is divided into three components and several sub-components. The subcomponent 1.1. is executed by the Ministry of Natural Resources of Suriname.

The consulting services (“the Services”) include:

Providing assistance to the EAS in the evaluation, assessment and preparation of Draft Regulations and associated Tools regarding Regulatory Accounting Rules. Based on their nature, some of these drafts will be ready for submission to the Government Council in order to be approved for issuance as Government Resolutions. Other draft regulations will be ready to be issued by EAS itself.

Task 1: Independent assessment of the charging costs and prices set by the State Oil Company, Staatsolie, and SPCS (Staatsolie Power Company Suriname) for hydro and thermal generation sales and sale of HFO (Heavy Fuel Oil) to N.V. Energie Bedrijven Suriname (EBS)

Task 2: Regulatory accounting rules (RAR): develop the RAR to be applied to EBS, define the rules for EBS to follow in producing periodic Regulatory Financial Statements (RFSs), and produce the first set of RFS based on these RAR.

Expected duration of the Services: 8 (eighth) months.

The Ministry of Natural Resources of Suriname now invites eligible consulting firms (“Consultants”) to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services.

Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience as follows:

- i. General experience: 10 years or more in the field of energy regulatory accounting in the public/ private sector; previous experience of at least four similar and comparable assignments locally or internationally; able to provide at least 3 references whom they have worked for in the past 5 years (public or private sector organizations/companies), strong competencies in the development of systems and instruments for energy regulation.
- ii. Specific experience: considerable experience in the field of international public/ private sector financial reporting standards (IFRS) and at least 2 years of experience in the field of development/application of accounting.
- iii. Special Requirement as advantage: having experience with the study or implementation of similar assignments in government entity shall have added advantage
- iv. Company Profile
- v. Company/Firm/Business registration certificate
- vi. For this assignment a team of consultants is required with the following qualifications:

1. Team leader and senior regulatory expert – At least 15 years’ experience in regulation of the energy sector.
 2. Energy expert – At least 10 years’ experience in regulation of the energy sector.
 3. Other experts as considered to be required by the consulting firm.
- vii. All team members must be fluent in Dutch and English and must be fully knowledgeable of the Surinamese energy sector.

Required Profiles of the key experts:

1. Lead Consultant (Team Leader)

The lead consultant needs to have a proven track record of excellence in energy accounting and regulation. This must include the following:

- At least 15 years’ experience in energy regulatory accounting;
- Strong competencies in the development of systems and instruments for cost and accounting regulation;
- Previous experience of at least four similar and comparable projects at the local or international level with at least two references;
- Proven ability to deliver high quality results under tight deadlines;
- Deep knowledgeable of the Surinamese and international energy sector;
- Fluent in Dutch and English.

2. Energy Specialist

- Master Degree in Energy, Engineering, or any other related field. A PhD will be a plus.
- Work experience: At least 10 years of professional work experience in the Energy Sector, providing policy advice and program support in the different areas of the energy sector.
- Proven experience with the design and/or implementation of energy development projects.
- Have strong interest in innovations in the energy sector as a mechanism for durable development.
- At least the past five (5) years relevant experience in providing energy consultancy services, of which at least three (3) years should also be for governments.
- Minimum of five (5) years of experience in working with central institutions for institutional strengthening and capacity development.

Consultants will be selected in accordance with the procedures set out in the Inter-American Development Bank: [Policies for the Selection and Contracting of Consultants financed by the Inter-American Development Bank](#) GN-2350-15 and is open to all eligible bidders as defined in the policies.

Consultants may associate with other firms in the form of a joint venture or a sub-consultancy to enhance their qualifications. For the purpose of establishing the short list, the nationality of a firm is that of the country in which it is legally incorporated or constituted and in the case of Joint Venture, the nationality of the firm appointed to represent it.

A Consultant will be selected in accordance with the **Consultants Qualification Selection (CQS)** method set out in the Consultant Policies.

Further information can be obtained by e-mail: SU-L1055-2-procurementmh@outlook.com

Expressions of interest must be delivered in a written form to the address below by e-mail by **June 20, 2023**

Project Execution Unit

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